

PRESS BRIEF

1. It is estimated by World Health Organisation (WHO) that by 2020, osteoarthritis is going to be the fourth largest cause of immobility in the world. India has about 1.2 to 1.5 crore orthopaedic patients who require orthopaedic implant surgery.
2. Most of the diagnosed people requiring knee surgery cannot afford because of its very high cost. This is the reason Honourable Prime Minister yesterday announced to put a ceiling price and we are walking the talk of PM today.
3. In India about 80 to 90 per cent orthopaedic implant market is based on imports and indigenous industry is yet to take off because they are not in a position to compete with MNCs because of high trade margin in the market. Government is reforming this market by putting a ceiling.
4. As per the data analysis of NPPA, which was uploaded in public domain, there was huge margin in trade which was found to be unreasonable and in a way unethical 'profiteering'.
5. Government has capped the prices of orthopaedic knee implants from today and it will be applicable for all the operations being done today or if done earlier but billed today.

6. The Prices will be as follows: -

	Type of Implants for Total Knee Replacement	Average MRP Earlier (Rupees)	Average Price Reduction	New Ceiling Price and MRP (Rupees)
a)	The standard and the most widely used Complete Knee Implant (Cobalt Chromium)	1,58,324	65%	54720 + GST
b)	Special metal like Titanium and Oxidized Zirconium	2,49,251	69%	76600 + GST
c)	High flexibility implant	1,81,728	69%	56490 + GST
d)	Revision implants for second surgery	2,76,869	59%	113950 + GST

7. NPPA, while price fixation, has kept all the new technology implants in mind and ceiling prices have been fixed accordingly.

8. Companies will print the MRP by adding GST on these ceiling prices.

9. Based on the numbers of about 1.2 lakh orthopaedic knee procedures done in India every year, there will be a saving of about Rs.1500 crore for the people of India.